



Need Help?  
**1-888-559-0103**

# Medicare Essentials Packet



[info@medicarenationwide.com](mailto:info@medicarenationwide.com)

# 2024 Medicare Costs & Premiums

## PART A (Hospital)

Part - A is inpatient hospital insurance per benefit period that includes skilled nursing facility

A benefit period starts on the first day of service as an inpatient and ends when you have not received skilled care or hospital care for 60 days in a row.

Inpatient Hospital Stay	Medicare Covers	You Pay
Deductible	NOTHING	<b>\$1,632</b> per benefit period
<b>1-60</b> Days	Medicare-approved confinement costs <u>after</u> patient pays deductible not co-insurance met	<b>\$0</b> per day of each benefit period
<b>61-90</b> Days	Medicare-approved expenses <u>after</u> patient pays per day co-insurance met.	<b>\$408</b> per day of each benefit period
<b>60</b> lifetime reserve days	Medicare-approved expenses <u>after</u> patient pays per day co-insurance met.	<b>\$816</b> per day after day 90 of each benefit period
<b>91-150</b> Days	Medicare-approved expenses <u>after</u> patient pays per day co-insurance met.	<b>\$800</b> A Day Coinsurance as much as <b>\$48,960</b>
<b>151 DAYS OR MORE</b>	NOTHING	<b>YOU PAY ALL COSTS</b>
<b>Skilled Nursing Facility Stay</b>		Days 1-20 <b>\$0</b> per day of each benefit period Days 21-100 <b>\$204</b> per day of each benefit period
Eligibility requires three days as an inpatient hospital stay and within 30 days of discharge to be entered into a Medicare approved skilled nursing facility to receive skilled nursing care.	Medicare-approved expenses for first 20 days, then only expenses after patient pays per-day co-insurance for days 21-100.	
<b>Hospice Care</b>		
Meet Medicare's requirements, including proof of terminal illness.	Medicare-approved expenses, exceptions limited to co-payments for outpatient drugs and inpatient respite care.	<b>Medicare Co-Payment</b>
<b>Blood</b>	100% of Medicare-approved amount <u>after</u> patient pays first 3 pints of blood.	<b>First 3 Pints</b>



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# 2024 MEDICARE

## PART B (Medical)

Part - B is Outpatient Medical Insurance that covers physician, test and supplies - per calendar year.

Outpatient Expenses	Medicare Covers	You Pay
Calendar Year Deductible	Incurred Expenses after the required Medicare deductible.	<b>\$240</b> per calendar year
Medical Expenses Inpatient & Outpatient medical/surgical services for physicians; physical & speech therapy & outpatient diagnostic tests.	<b>80%</b> of approved amount.	Generally <b>20%</b> after \$240 deductible is met
Excess Charges Up to 15% above for physicians that don't accept Medicare Assignment.	<b>0%</b> Above approved amount.	<b>ALL COSTS</b>
Clinical Lab Services	Generally 100% of approved amount	Nothing for services
Blood	80% of approved amount <u>after</u> first 3 pints of blood.	First 3 pints plus 20% of approved amount for additional pints.
Home Healthcare	100% of approved amount; 80% of approved amount for durable medical equipment.	Nothing for services; 20% of approved amount for durable medical equipment
Outpatient Hospital Treatment	Medicare payment to hospital, based on outpatient procedure payment rates.	Coinsurance based on outpatient payment rates



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## MEDICARE SUPPLEMENT INSURANCE (MEDIGAP) PLANS 2024

BENEFITS	A	B	C	D	F	HDF	G	HDG	K	L	M	N
<b>Medicare Part A</b> Coinsurance & hospital cost (up to an additional 365 days after Medicare benefits are used)	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓
<b>Medicare Part B</b> coinsurance or copayment	✓	✓	✓	✓	✓	✓	✓	✓	50%	75%	✓	✓
<b>Blood</b> (first 3 pints)	✓	✓	✓	✓	✓	✓	✓	✓	50%	75%	✓	✓
<b>Part A hospice care</b> coinsurance or copayment	✓	✓	✓	✓	✓	✓	✓	✓	50%	75%	✓	✓
<b>Skilled nursing facility care</b> coinsurance			✓	✓	✓	✓	✓	✓	50%	75%	✓	✓
<b>Part A Deductible: \$1,632</b>		✓	✓	✓	✓	✓	✓	✓	50%	75%	50%	✓
<b>Part B Deductible: \$240</b>			✓		✓	✓						
<b>Part B excess charges</b>					✓	✓	✓	✓				
<b>Foreign travel emergency</b> (up to plan limits)			80%	80%	80%	80%	80%	80%			80%	80%

Out-of-pocket limit  
**\$7,060 \$3,530**

### FOOTNOTES:

- <sup>1</sup> HDF and HDG are deductible versions of the F and G, respectively. If you choose one of these options, this means that you must pay for Medicare-covered costs up to the deductible amount of \$2,800 (2024) before your Medigap plan pays anything.
- <sup>2</sup> Plan N pays 100% of the Part B coinsurance, except for a copayment of up to 20\$ for some office visits and up to \$50 copayment for emergency room visits that don't result in an inpatient admission.
- <sup>3</sup> Plan F, High Deductible Plan F (HDF) & Plan C are ONLY available to those who were considered Medicare-eligible prior to 2020.



# Medicare Supplement VS Medicare Advantage

Medigap vs Medicare Advantage - Chart gives a quick side-by-side breakdown of the differences:

	Medigap Plan	Medicare Advantage
<b>Doctors &amp; Hospitals</b>	You choose your doctor and hospital	Required to use approved doctors and hospitals
<b>Specialists</b>	No referrals needed	Must first see your PCP
<b>Approvals for procedures</b>	None	Yes
<b>Networks</b>	No network restrictions. Nationwide coverage	HMO - Cannot leave network. PPO - Can go out of network at a much higher cost
<b>When you can change plans</b>	Any time in the year	Specific times in the year
<b>Out-of-Pocket Costs</b>	Little to none	Plan dependent. Up to \$10,000 assuming the procedures are approved
<b>Prescription Drugs</b>	Not included, but much wider selection of options which saves you money	Included, but the carrier decides your plan which usually costs more in copay
<b>Cancer coverage</b>	Usually 100% coverage depending on the medigap plan	You pay 20%

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2024

# MEDICARE & SOCIAL SECURITY CHEAT SHEET



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## Medicare Cost 2024

	Part A	Part B
Monthly Premium	\$0	\$174.70
Deductible	\$1,632 per benefit period	\$240 per year
Cost Sharing	\$0 for the first 60 days of benefit period	Medicare pays 80%, you pay 20%
	\$408/day for days 61-90	No limit on total out-of-pocket costs!
	\$816 per "lifetime reserve day" after 90 days (max of 60 days over your lifetime)	

## Medicare IRMAA Chart 2024

Individual Tax Return 2022	Joint Tax Return 2022	Part B Premium 2024	Part D IRMAA 2024
\$103,000 or less	\$206,000 or less	\$174.70	---
\$103,001 to \$129,000	\$206,001 to \$258,000	\$244.60 (174.70 + 69.90)	+ \$12.90
\$129,001 to \$161,000	\$258,001 to \$322,000	\$349.40 (174.70 + 174.70)	+ \$33.30
\$161,001 to \$193,000	\$322,001 to \$386,000	\$454.20 (174.70 + 279.50)	+ \$53.80
\$193,001 to \$499,999	\$386,001 to \$749,999	\$559.00 (174.70 + 384.30)	+ \$74.20
\$500,000 +	\$750,000 +	\$594.00 (174.70 + 419.30)	+ \$81.00

## Medicare Enrollment Periods

### Open Enrollment Period

**January 1 - March 31**

During OEP, you can make one change to your Medicare Advantage plan

### All Year

You can enroll in a Medicare Supplement (Medigap) plan at any point in the year  
\*Must pass medical underwriting

### Annual Election Period

**October 15 - December 7**

During AEP, you can enroll in Advantage & Part D Drug plans for 2025

### Initial Enrollment Period

Your Medicare will typically start on the 1st day of the month you turn 65th (unless you delay it due to having other coverage). This is your time to get a Supplement without health questions!

### Special Election Periods

Certain events allow you to make changes to your coverage outside of the enrollment periods listed. Common SEPs include: moving, losing coverage, and getting / losing Medicaid benefits.

## Social Security Full Retirement Age by Birth Year

SURVIVOR BENEFITS		ALL OTHER BENEFITS	
1945 - 1956	66	1943 - 1954	66
1957	66 and 2 months	1955	66 and 2 months
1958	66 and 4 months	1956	66 and 4 months
1959	66 and 6 months	1957	66 and 6 months
1960	66 and 8 months	1958	66 and 8 months
1961	66 and 10 months	1959	66 and 10 months
1962 and Later	67	1960 and Later	67

### Spousal Benefit Formula

(1/2 of higher earner FRA benefit)  
— (lower earner FRA benefit)  
= spousal payment (then adjusted for filing age)

## Age-Based Reductions & Increases

Filing Age	Individual Benefit % of Benefit	Spousal Benefit % of Benefit**	Survivor Benefit % of Benefit**
60	N/A	N/A	71.50%
61	N/A	N/A	75.58%
62	70%	65%	79.65%
63	75%	70%	83.72%
64	80%	75%	87.79%
65	86.66%	83.33%	91.86%
66	93.33%	91.66%	95.93%
67	100%	100%	100%
68	108%	100%	100%
69	116%	100%	100%
70	124%	100%	100%

Note: Assuming a Full Retirement Age of 67

Have questions about Medicare Nationwide? We can help!

Our service is 100% free and we're licensed in all 48 states.

Schedule an appointment at [themedicarefamily.com](https://themedicarefamily.com) or call us at 1-888-559-0103

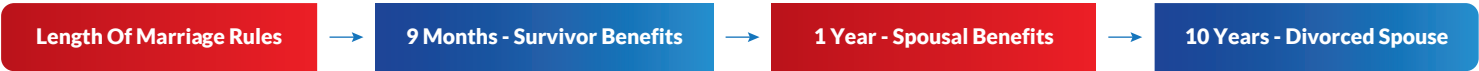
Social Security Earnings Limit		
Age	Earnings Limit	Benefit Withheld
62 - January 1 of the year reaching Full Retirement Age	\$22,320	\$1 for every \$2 over limit
Year reaching Full Retirement Age	\$59,520	\$1 for every \$3 over limit
Full Retirement Age	No Limit	N/A
What Counts as "Earnings" for the Limit?		
<div><div>What Does Count<ul style="list-style-type: none"><li>✔ Wages</li><li>✔ Net Earnings from Self-Employment</li></ul></div><div>What Does Not Count<ul style="list-style-type: none"><li>✔ Pension Payments</li><li>✔ Annuity Payments</li><li>✔ IRA Distributions</li><li>✔ Dividends</li><li>✔ Interest Income</li><li>✔ Capital Gains</li></ul></div></div>		

Monthly Reductions / Increases	
Individual Benefits	
(-) 5/9 of 1%	36 month period before full retirement age
(-) 5/12 of 1%	More than 36 months before full retirement age
(+) 2/3 of 1%	Full Retirement Age to Age 70
Spousal Benefits	
-) 25/36 of 1%	36 month period before full retirement age
(-) 5/12 of 1%	More than 36 months before full retirement age
No increase beyond full retirement age	
Survivor Benefits	
28.5% is maximum reduction regardless of full retirement age. To determine the monthly amount of reduction based on various full retirement ages, divide the number of months between age 60 and full retirement age by 28.5	

Tax on Social Security					
Step 1	Calculate Combined Income	Step 2	Apply Combined Income to Thresholds		
	Adjusted gross income		Single Return	Joint Return	% of Social Security subject to Tax
	+ Tax Exempt Income				
	+ Exclude Foreign Income		\$0 - \$24,999	\$0 - \$31,999	\$0
	+ 50% of SS Benefit		\$25,000 - \$34,000	\$32,000 - \$44,000	Up to 50%
	= Combined Income		Over \$34,000	Over \$44,000	Up to 85%

Maximum % of Your full retirement age benefit an eligible family member can receive if you:

	DIE	Retire (Or) Become Disabled	Age-based Considerations
Spousal Benefit	100% (Adjusted for survivor's filling age)	50% (Adjusted for survivor's filling age)	If you retire or become disabled, your spouse can collect at age 62+ or any age if caring for your child who is under 16 or disabled before the age of 22 If you die, your spouse of any age who is caring for your child who is under 16 or child of any age if child was disabled before 22
Child In Care Benefit	75%	50%	Payable to spouse of any age who is caring for your child who is under 16 or child of any age if child was disabled before 22
Benefit To Children	75%	50%	Payable to child who is under 18, or 19 if still in high school of any age if disabled before 22



Social Security Disability Thresholds		Average Social Security Benefit		2024 Family Maximum Benefit Formula	
Substantial Gainful Activity				(a) 150 percent of the first \$1,500 of the worker's PIA, plus	
Non-Blind	\$1,550 per month	\$1,907	All Retirees	(b) 272 percent of the worker's PIA over \$1,500 through \$2,166, plus	
Blind	\$2,590 per month	\$3,033	Couple, both receiving benefits	(c) 134 percent of the worker's PIA over \$2,166 through \$2,825, plus	
Trial Work Period	\$1,110 per month	\$1,537	Disability	(d) 175 percent of the worker's PIA over \$2,825	
				For a family of a worker who attains age 62 or dies in 2024	

Quarter of Coverage (1 Credit) <b>\$1,730</b>	Maximum Taxable Wages <b>\$168,600</b>	Social Security Administration <b>1-888-559-0103</b>
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This guide is meant to be for general information. Please don't rely solely on the information contained herein when making decisions about Social Security. Always consult with the Social Security Administration. Multiple exceptions exist for many Social Security rules.

# "We want you to work with us. Here's Why..."

The biggest Medicare obstacle is finding the right agent to work with, and it can be argued that it's the most important decision you will make when understanding your choices. Most seniors are primarily concerned with premium and carrier. We agree they are essential, but choosing an agent you can turn to over the years and receive objective feedback is vitally important as well. We feel it's even more important as switching carriers due to high rate increases and other factors is all too common. As you will come to learn if you haven't already.

## Why should you choose us?

- We are independent and that means we can provide you unbiased advice on all Medicare carriers.
- We are contracted with 20+ carriers which allows us to find the most comprehensive plans at the lowest cost.
- We have 100's of Five-Star reviews from our clients on Google, Facebook, and Trust Pilot (Go ahead and search for yourself!)
- It is completely free to work with us.
- We are licensed to serve your State (that's right we are in 49 states)

TJ

Terry Ivers

5 reviews US

★★★★★

Verified

Nov 18, 2023

Jackson Edwards Agent

Jackson Edwards was very helpful and efficient in answering our questions and completing our applications for our new Health Care Plans.  
Thanks Again Jackson

ST

Steven Toth

1 review US

★★★★★

Invited

Dec 7, 2018

Eric Rosenberg the best

Eric Rosenberg handled my Medicare questions in the utmost professional manner. Do not hesitate to call on him. I could not be more satisfied with working with him.  
Thank you again Eric

GP

Gerald Pyle

1 review US

★★★★★

Invited

Jul 19, 2018

Eric did a fantastic job of leading...

Eric did a fantastic job of leading through the rough waters of deciding on a Medicare supplemental policy and drug policy. He was very clear and concise with explanations, etc. It was a pleasure working with him. I have and will continue to recommend him to friends needing his services.

DP

Deborah Paine

1 review US

★★★★★

Invited

Dec 23, 2023

Jackson Edwards is the best Medicare...

Jackson Edwards is the best Medicare representative. I have dealt with him for five years. He was recommended by a friend. He is very knowledgeable on all the latest information. He's also very kind and reliable. If you're looking for someone to help you each year, he's the one!

WC

William Crews

1 review US

★★★★★

Invited

Dec 7, 2018

Jackson Edwards was very nice

Jackson Edwards was very nice. Extremely helpful and very knowledgeable. He really knows his job.

PS

Patty Singleton

1 review US

★★★★★

Invited

Aug 6, 2018

Eric Rosenberg was very patient and...

Eric Rosenberg was very patient and helpful. He answered all my questions and gave me a peace of mind about the future.

— Most importantly, we provide ongoing customer service, including a review call every year which ensures you're always with the right Medicare supplement and Drug Plan carrier. We want the opportunity to earn your trust and alleviate any confusion you might have in the process. Trust is not assumed, it is earned. Please call us to discuss your options, and we can provide you with a no-obligation quote on rates in your area today, or schedule a time to discuss your needs in the future.



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